

Nasdaq First North Growth Market

Equity Issuers

(Prices in EUR/SEK/DKK exclusive of VAT)

Application Fee for Admission to Trading¹

| | EUR | SEK | DKK |
|---|---------------|---------------|---------------|
| Application Fee for Admission to Trading on First North Growth Market | 32 000 | 350 000 | 240 000 |
| Variable Fee, after listing | 175 per MMCAP | 175 per MMCAP | 175 per MMCAP |
| Maximum variable fee | 56 300 | 640 000 | 417 000 |
| Application Fee Discount for Admission to Trading on Secondary First North Growth Market ³ | 50% | 50% | 50% |
| Application Fee when switching to First North Premier Growth Market | 10 000 | 100 000 | 75 000 |
| Application Fee when switching from Main Market to First North Growth Market | 16 000 | 175 000 | 120 000 |

Annual Fee

| | EUR | SEK | DKK |
|-------------|--------|---------|---------|
| Minimum Fee | 12 300 | 125 000 | 90 200 |
| Maximum Fee | 49 200 | 510 000 | 364 000 |

The application fee is invoiced upon receipt of the application and is non-refundable

If substantial changes are made to a company during a short period of time, or in its business activities in other respects, to such a degree that the company may be regarded as a new undertaking, the exchange may initiate an examination comparable to that conducted for an entirely new company applying for trading on the exchange. If this is considered to be the case, the exchange will charge application fees and an annual fee for the remainder of the year in accordance with the pricelist.

The annual fee is based on the average market capitalization for the previous year (December to November), and is calculated in accordance with the tables below. The average market capitalization will be calculated based on the closing price for each trading day.

¹ The application fee is due at preliminary application before the exchange starts processing the application.

² The variable fee is paid for the amount exceeding a market cap of 90 MEUR, 650 MDKK or 1 BSEK. The variable fee is charged after the listing, in conjunction with the annual fee.

³ Discounts on the application fee is available for companies traded on Nasdaq First North Growth Market and Nasdaq First North Premier Growth Market.

| EUR | ANNUAL FEE |
|-------------------|------------------------------|
| 0-19 MCAP (M) | 12 300 (MIN) |
| > 19-48 MCAP (M) | 12 300 + (MCAP - 19 M) * 410 |
| > 48-96 MCAP (M) | 24 400 + (MCAP - 48 M) * 280 |
| > 96-168 MCAP (M) | 38 000 + (MCAP - 96 M) * 140 |
| > 168 MCAP (M) | 49 200 (MAX) |

| SEK | ANNUAL FEE |
|----------------------|----------------------------------|
| 0-200 MCAP (M) | 125 000 (MIN) |
| > 200-500 MCAP (M) | 125 000 + (MCAP - 200 M) * 410 |
| > 500-1000 MCAP (M) | 255 000 + (MCAP - 500 M) * 280 |
| > 1000-1750 MCAP (M) | 400 000 + (MCAP - 1 000 M) * 140 |
| > 1750 MCAP (M) | 510 000 (MAX) |

| DKK | ANNUAL FEE |
|----------------------|--------------------------------|
| 0-144 MCAP (M) | 90 200 (MIN) |
| > 144-360 MCAP (M) | 90 200 + (MCAP - 144 M) * 410 |
| > 360-720 MCAP (M) | 184 500 + (MCAP - 360 M) * 280 |
| > 720-1 260 MCAP (M) | 287 000 + (MCAP - 720 M) * 140 |
| > 1 260 MCAP (M) | 364 000 (MAX) |

The annual fee covers one calendar year and is invoiced in January, or within two months after a new listing.

New issuers admitted to trading shall pay the annual fee for the remainder of the year (per month commenced) calculated based on the average market capitalization for the first month of trading.

Annual fees will not be reimbursed if a company moves from First North or First North Premier to the Main Market.

The annual fee is charged for each commenced year of listing. The annual fee will not be refunded if an issuer is delisted during the calendar year. In case of delisting, the issuer shall also pay a delisting fee according to this pricelist.

In the event that an issuer is acquired by another company with shares admitted to trading on Nasdaq First North Growth Market or Nasdaq Nordic Main Market (excluding the Baltics and Iceland), and applies for delisting no later than December 31st and is delisted no later than January 31st of the following year, the issuer will not be charged annual fee for the second half of the year in which the issuer is delisted. It is also a precondition in this regard that the acquiring company has not applied for delisting.

Corporate Action Fees⁴

| SHARE ISSUE, ALL TYPES | EUR | SEK | DKK |
|---------------------------------|--------|---------|---------|
| Fixed Fee, per New Issue | 2 850 | 46 000 | 23 500 |
| Variable Fee ⁵ | 1.00‰ | 1.00‰ | 1.00‰ |
| Maximum Fee, fixed and variable | 23 500 | 470 000 | 369 000 |

Interim Instruments for temporary trading & Option Rights

| | | | |
|-------------------------------------|-------|--------|--------|
| Per Instrument and Listing Occasion | 3 800 | 36 000 | 28 700 |
|-------------------------------------|-------|--------|--------|

Unlisted Convertible Loans (Only Finland) EUR

| | |
|-----------------------------------|----------------|
| <10 Convertible Loan Transactions | 300 per action |
| 10 Convertible Loan Transactions | 2 600 |
| >10 Convertible Loan Transactions | 240 per action |

GREENDESIGNATIONS

Green Equity Designation or Green Equity Transition Designation

| | | | |
|------------|-----------------------------|--------|--------|
| Annual Fee | 6 000 | 60 000 | 45 000 |
| | <i>No charge first year</i> | | |

Nasdaq reserves the right to annually adjust all fees in this document at least in accordance with inflation, and make adjustments for exchange rate fluctuations.

While efforts are made to assure that the information provided in this document is correct and representative, due to the possibility of human and mechanical error as well as other factors, Nasdaq Helsinki, Nasdaq Stockholm and Nasdaq Copenhagen (including all other entities within Nasdaq, Inc and its affiliates) waives all responsibility for any errors or omissions herein.

Payment term for all fees covered in this price list is 30 days net.

No fees covered in this price list will be reimbursed.

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⁴ Please note that one corporate action can trigger more than one type of corporate action fee.

⁵ The variable fee will be calculated as 1.00 per mille of the total number of issued shares multiplied by the opening price on the first day of trading. In the event that the opening price on the first day of trading cannot be determined, the price for the first available trade will be used as a basis for the calculation.

⁶ Nasdaq will only charge a Delisting fee if a company requests to delist. No delisting fee will be charged for a delisting in connection with a transfer to the Main Market or if the company has declared bankruptcy.

| Other Corporate Action Fees | EUR | SEK | DKK |
|---|-------|--------|--------|
| Merger of Share Series | 2 350 | 24 000 | 16 600 |
| Listing of Additional Share Series | 3 800 | 36 000 | 28 000 |
| Stock Split and Reverse Stock Split | 2 350 | 24 000 | 16 600 |
| Name Change, company name and/or trading code, per occasion | 1 200 | 12 000 | 8 500 |
| Delisting Fee, delisting fee is due at preliminary application ⁶ | 5 300 | 55 000 | 39 000 |